

St Peters Parish Council Budget

Budget shown ex VAT (where we reclaim it)	2016-17 ADOPTED	2017-2018 Final	2018-2019 Final	
External Income				
Precept Request	36,450	36,450	37,179	based on 2,167 households. Figure to be confirmed by the City Council in November +2% (£729)
Council Tax Benefit Grant (City Council)	993	993	993	to be confirmed by the City Council
Total External Income	37,443	37,443	38,172	
Total Transfer from reserves for Pension Gratuity to support annual budget	6,308	11,536		
Total Income to Cover Budget	43,751	48,979	38,172	Presently does not include a precept increase
Reserves & Provisions				
Community facilities	50,000	75,000	81,000	Contribution towards cost to establish new parish facilities for example a new Parish Hall
Provision: Employee (assistant clerk)	1,682			
Area 51 Play Area Maintenance & Repairs	5,000			
Community Event	1,541			
Provision: Pension gratuity	11,012			
Provision: Road Safety	2,000			
General reserve	48,391	33,090	30,000	General reserve
Surplus transfer to reserves		308		
Total Reserves & Provisions	119,626	108,398	111,000	Year end 2017/2018 latest forecast
Total External Expenditure + Transfer to Reserves (Nett)	35,051	48,671		
Core Overhead & Administrative Costs (External Expenditure)				
Audit (Internal & External)	500	500	500	2017 £580 inclusive of VAT. Expected increase as new auditors required. However £500 budget (pre vat) should do it
Administration / Salaries/Nl and Pensions contribution	13,985	13,032	12,000	
Employee Expenses Allowance	2,067	1,624	1,624	
Advisor retainer		2,400	400	Until 31st May 2018
Employee Training		300	300	
Pension gratuity		12,405		
Insurance	850	710	732	Expected to rise by 3%
Subscriptions (ex VAT)	1,000		150	Play council plus on line subscription
Social Media/Media	200	200	500	Hosting of website plus development
Election Costs	0			Next planned elections FY2019-20. General reserve is available for any unforeseen mid-term elections
Village hall annual sum for office, meetings, notice board and sign	625	1,200	1,200	Set for 3 years
Administration expenses		500	500	
Sundry Expenditure	100	100	100	Misc administration costs
Sub Total	19,327	32,971	18,006	
Parish Projects (External Expenditure)				
Community Warden (ex VAT)	9,000	9,500	11,000	plus local enhancements to service
Newslink	2,000	500	2,500	Contribution towards costs of Newslink (Parish magazine)
Community Engagement	2,000	3,000	3,500	Includes festival (£2k) and grants to community (£1.5k).
St Peters Parks	2,000	2,500	2,500	Enhancement to St Peters Parks
Area 51 Maintenance			500	
Publications	50	50		
Councillors Training & Expenses	150	150	150	
Sub Total	15,200	15,700	20,150	
Total Expenditure			38,156	
Transfer to Reserves from External Income Total	524			
Pension (Transfer to Reserves)	524			
Surplus		308	16	2
Notes				
Reserve figure at the start of the financial year dependent on figure as at 31st March 2017				